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John Reiter

### Credit Committee

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Taylor Southerland—Assistant Manager  
Gina Knight—Loan Officer  
Sherry Ensley—MSR  
Bethany Brown—MSR  
Kerri Horn—MSR



**2023 CALENDARS ARE  
HERE!**

### OMC Employees Credit Union

1186 Old Lower River Road  
PO Box 828  
Charleston, TN 37310

Phone: (423) 336-4331  
Fax: (423) 336-4314  
E-mail: [omc@omcecu.com](mailto:omc@omcecu.com)



# Spring, 2023 Newsletter

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# THE PULSE

A Quarterly Publication  
for Members of OMCECU

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## April is Financial Literacy Month

National Financial Literacy month is recognized each year in April to raise public awareness of the importance of financial literacy and maintaining smart money management habits . What are some things you can do to help ensure financial wellness?

**Step 1: Commit to Change**—The first and most important step is to examine your attitudes about money.

**Step 2: Assess Your Finances**— How are you doing financially? What are your strengths? What are your areas of improvement?

**Step 3: Clear Out Financial Clutter**—Getting your financial house organized is a great way to begin on your path toward financial wellness.

**Step 4: Clean Up Your Credit Report** — If you find an error on your credit reports, your most effective weapon in dealing with the credit bureaus is the Fair Credit Reporting Act (FCRA).

### Step 5: Set **SMART** financial goals

**S** | A smart goal is *specific*. It pinpoints something you want to change to achieve.

**M** | A smart goal is *measurable*. You can measure or count a SMART goal.

**A** | A smart goal is *achievable*. Setting goals too high can lead to frustration.

**R** | A smart goal is *rewarding*. Reaching the goal should be a reward for your hard work.

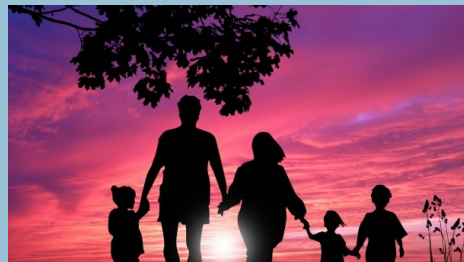
**T** | A smart goal is *trackable*. Set milestones and schedules for your goals.

## WHEN TO UPDATE YOUR BENEFICIARIES

You should update your beneficiaries immediately if your annual review identifies the wrong beneficiary is listed on the account. To determine if the beneficiary is wrong, simply ask yourself the individual currently listed is who you want to receive the assets.

OMC Employees Credit Union will allow you to update your beneficiary through the same online system that you checked the current beneficiary. Many will allow you to update them online, although you may have to print, sign, and mail a form to finalize the change.

There are also some distinct life events that should cause you to update the beneficiaries on all of your accounts. The four most common are death, divorce, creation of a trust, and the birth of a child.



## Vacation Club Funds Dispersal

**Vacation Club** funds will be dispersed to your savings share the first week in June 2023. If your club deposits are made by payroll deduction, your Vacation Club account will continue to receive deposits until you notify us in writing to discontinue the deposit.

**Don't have a Vacation Club Account? Stop in to sign up today!**

## ATM Network

Out of town and need access to your account at the Credit Union? With over 30,000 ATMs in the US and 117 in other countries, you can have access almost anywhere without a surcharge! How do you know which ATMs are on our network? There are several ways to find locations:



1. From our website ([www.omcecu.com](http://www.omcecu.com)) scroll to the bottom left hand side of the page and click ATM locator. You can search by zip or city/state.
2. Go to [co-opcreditunions.org/locator](http://co-opcreditunions.org/locator). Select location type of ATM. Search by zip code or city/state.
3. Download the Co-op app from your Apple Store or Google Play store for your phone. Search Coop ATM Shared Branch Locator.

